Date: 25.09.2023

To, Listing Department **BSE** Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001

Scrip Code: 505850 Scrip Id: MANCREDIT

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to requirements of Regulation 44 of the Listing Regulations, please find enclosed consolidated Report of the Scrutinizer on the voting results of the remote e-voting and e-voting conducted at the 61st Annual General Meeting ('AGM') of Mangal Credit and Fincrop Limited held on Friday, 22nd September, 2023 through Video Conferencing/ Other Audio Visual Means, at 11:00 a.m.

Please take the above on record and acknowledge receipt of the same.

Thanking you, Yours faithfully,

For Mangal Credit and Fincorp Limited

MEGHRAJ

Digitally signed by

SOHANLAL JAIN

MEGHRAJ SOHANLAL

Date: 2023.09.25 18:01:41 +05'30'

Meghraj Sohanlal Jain

Chairman & Managing Director

DIN: 01311041

JAIN

601, A-Wing, Gayatri CHS LTD., Opp. Rajda School, Behind Pentaloon Shopping Center, Near Platform No. 1, Borivali (W), Mumbai-400 092. Email Id: csvijaytiwari@gmail.com Mobile: +91 9702999723

Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Mangal Credit and Fincorp Limited,
1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park,
Western Express Highway, Goregaon (East), Mumbai-400063

Subject: 61st (Sixty First) Annual General Meeting of the members of Mangal Credit and Fincorp Limited Held on Friday, September 22, 2023 at 11:00 A.M. (IST) Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

We, M/s. Vijay S. Tiwari & Associates, Practicing Company Secretary, represented by Mr. Vijay Kumar Tiwari, Proprietor has been duly appointed by the Board of Directors of Mangal Credit and Fincorp Limited for the purpose of scrutinizing the remote e-voting process and e-voting duringthe Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular no. 20/2020 of May 5, 2020 and also SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, in a fair and transparent manner in respect of the Resolutions passed at the AGM of Mangal Credit and Fincorp Limited at their Meeting held on Friday, September 22, 2023 at 11:00 A.M. (IST) by Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the AGM. Our responsibility as aScrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the AGM provided by National Security Depository Limited (NSDL), the authorised agencies engaged by the Company to provide remote e-voting and e-voting system at the AGM.



We hereby submit out report as follows:

- The resolutions were transacted through the process of remote e-voting and through e-voting system at the AGM. For the purpose of remote e-voting and e-voting system at the AGM Company has engaged NSDL for its services;
- Members attended the Meeting through VC/OAVM facility provided in accordance with the General Circular no. 20/2020 of May 5, 2020 and other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
- 3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was September 13, 2023;
- 4. The period for remote e-voting commenced on Tuesday, September 19, 2023 at 9:00 a.m. (IST) and ended on Thursday, September 21, 2023 at 5:00 p.m. (IST). The remote e-voting module was disabled by NSDL for voting thereafter;
- 5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
- 6. Further, the votes cast through remote e-voting were unblocked by us on September 22, 2023 at 01:00 p.m. in the presence of two witnesses Mr. Ajit Gurav and Mr. Dheeraj Tiwari, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
- Three members have voted through the e-voting system provided by NSDL at the AGM.
- 8. The votes were also scrutinized for the purpose of eliminating duplicate voting on the votes, if any;
- Our report on the results of e-voting is based on the data downloaded from the website of NSDL;

The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company. We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the AGM.



Item No. 1: To receive, consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended March 31, 2023 along with the reports of the Board of Directors and Statutory Auditors – AS AN ORDINARY RESOLUTION:

Votes in Favour		V	otes again	st	Invalid Votes	
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	1	1	0.01	But Land

B.	100		***					
Whether Pr Groups are in agenda/resol	terested in th		NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	Voters polled on outstan ding shares (3) = [(2)/ (1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100	-
	Poll	-			4	-	-	
	Postal Ballot (if applicable)	٠ <u>.</u>	*					
Public	E-voting	1500	-	-	3			
Institutions	Poll	-	-				-	
	Postal Ballot (if applicable)		*					
Public	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
Non- Institutions	Poll	-					-	
	Postal Ballot (if applicable)							
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01



Item No. 2: To declare the final dividend of ₹. 0.5/- per equity share of face value of Rs. 10/- each for the financial year ended March 31, 2023 – AS AN ORDINARY RESOLUTION:

Votes in Favour		V	otes again	st	Invalid Votes	
Nos. of Members who voted	Members votes of votes cast		Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	1	1	0.01	

B.

Whether I Groups are agenda/reso		Promoter d in the	NO	f				
Category	Mode of Voting	Shares held (1)	No. of votes polled (2)	of Voters polled on outstand i ng shares (3) = [(2)/ (1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	10711710	10703210	99.92	10703210		100	
	Poll	-	7-		-			-
	Postal Ballot (if applicable)				-	-		
Public	E-voting	1500		1		-		-
Institutions	Poll		-					
	Postal Ballot (if applicable)	-		î		-	-	
Public	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
Non- Institutions	Poll		-		*	-		
	Postal Ballot (if applicable)	8411	-		-	-	*	
TOTAL		19313986	14146831	73.25	14146830	1	99,99	0.01



Item No. 3: To appoint a Director in place of; Mr. Meghraj Sohanlal Jain (DIN:01311041), who retires by rotation and being eligible, offers himself for re-appointment - AS AN ORDINARY RESOLUTION:

	Votes in Favour		V	otes again	st	Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	1	1	0.01	

B

B. Whother Dr	omoter /	Promoter	YES					
Groups are agenda/resol	interested	in the	TLO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	of Voters polled on outstand ing shares (3) = [(2)/ (1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100	•
	Poll	•				-	+	-
	Postal Ballot (if applicable)					*	•	
Public	E-voting	1500		-	-		*	-
Institutions	Poll					7	*	- 1
	Postal Ballot (if applicable)	-	+			-	•	
Public	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
Non- Institutions	Poll	**		+		-	-	
1	Postal Ballot (if applicable)					2		
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01



Item No. 4: To appoint a Director in place of Mr. Nilesh Jain (DIN: 08788781), who is eligible for re-appointment retires by rotation and being eligible, offers himself for reappointment – AS AN ORDINARY RESOLUTION:

Votes in Favour			Votes aga	inst	Invalid Votes	
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	,	1 1	0.01	

B. Whether Pr Groups are agenda/resol	interested	Promoter in the	NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	of Voters polled on outstand i ng shares (3) = [(2)/ (1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	10711710	10703210	99.92	10703210	*	100	-
	Poll				-	-	•	-
	Postal Ballot (if applicable)			î		-		-
Public	E-voting	1500	14 T 14 -			-		
Institutions	Poll	-	-			-	-	
	Postal Ballot (if applicable)							
Public	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
Non- Institutions	Poll						2	
	Postal Ballot (if applicable)			9		*		
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01



	Votes in Favour		V	otes again	st	Invalid Votes
Nos. of Members who voted	Nos. of votes cast	otes of votes cast Members vote		Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	1	1	0.01	-

B.

Whether P Groups are agenda/reso		Promoter in the	NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstand i ng shares (3) = [(2)/ (1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100	92
	Poll		-		*	*.	-	1-
	Postal Ballot (if applicable)	-		şŧ				
Public	E-voting	1500	-	-		-		
Institutions	Poll			Bulgiti	-	1 20		
	Postal Ballot (if applicable)							
Public	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
Non- Institutions	Poll	-	-	\$ -	-	-	-	-
	Postal Ballot (if applicable)		-					
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01



Item No. 6: To re-appointment Ms. Nirupama Charuhas Khandke, as an Independent Director of the Company – AS AN SPECIAL RESOLUTION:

A. **Votes in Favour** Votes against **Invalid Votes** Nos. of Nos. of Nos. of votes Nos. of % of total nos. Nos. of % of Members votes of votes cast **Members** votes total nos. cast who cast who cast of votes voted voted cast 60 14146830 99.99 1 0.01 1

Whether Programmer Pro	interested	Promoter in the	NO	NO						
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	of Voters polled on outstand i ng shares (3) = [(2)/ (1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100		
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100			
	Poll		(B)		-	-	-			
	Postal Ballot (if applicable)									
Public	E-voting	1500	- 3	-	4	4				
Institutions	Poll				¥	120	•			
	Postal Ballot (if applicable)	-			*		-			
Public	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.0		
Non- Institutions	Poll			-	-	-	-			
	Postal Ballot (if applicable)			•			*			

73.25 14146830

î

19313986 14146831

TOTAL



0.01

99.99

<u>Item No. 7: To re-appointment Mr. Subramanayam Ganesh, as an Independent Director of the Company - AS AN SPECIAL RESOLUTION:</u>

Votes in Favour		V	st	Invalid Votes		
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Members votes who cast		Nos. of votes cast
60	14146830	99.99	1	1	0.01	

B. NO Whether Promoter / Promoter Groups are interested agenda/resolution? % of votes of No. of No. No of No. % Mode of Category Votes in Votes votes in against on votes Voting Shares against favour votes of favour held polled (2) polled (7) Voters (5)on (4) (1) votes polled [(5)/(2)]polled on *100 (6) outstand [(4)/(2)]ing *100 shares (3) =[(2)/(1)] *100 99.92 10703210 100 10711710 10703210 Promoter E-voting Poll Postal Ballot (if applicable) 1500 E-voting . Public Institutions -+ -Poll Postal -Ballot (if applicable) 0.01 99.99 1 3443620 3443621 40.04 8600776 E-voting Public Non-Poll Institutions Postal Ballot (if applicable) 99.99 0.01 1 14146831 73.25 14146830 19313986 TOTAL



Item No. 8: To re-appointment Mr. Ramanathan Annamalai, as an Independent Director of the Company – AS AN SPECIAL RESOLUTION:

Nos. of Nos. of % of total nos			1	Invalid Votes		
Members who voted	votes	% of total nos. of votes cast	Nos. of Members who	Nos. of votes cast	% of total nos. of votes	Nos. of votes
60	14146830	00.00	voted		cast	
		99.99	1	1	0.01	

Groups agenda/re	Promoter are interest esolution?	/ Promot ted in th						
Category	Mode Voting	of No of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstand i ng shares (3) = [(2)/	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	10711710	10703210	(1)] *100 99.92	10703210			
	Poll			77.72	10/03210	-	100	
	Postal Ballot (ii applicable							
Public	E-voting	1500						
Institutions	Poll	1300		-	-	-	-	
	Postal		-		-	-	-	
	Ballot (if applicable)				*		-	
Public Non-	E-voting	8600776	3443621	40.04	3443620	1	00.00	
nstitutions	Poll	-		no one and	-10020	1	99.99	0.01
The state of	Postal				*	-	4	
	Ballot (if applicable)		-	-				-
OTAL		19313986	14146831	73.25 1	1146020			
				10.23	1140830	1	99.99	0.01



Item No. 9: To approve to increase overall borrowing limit under section 180(1)(c) of Companies Act, 2013 from ₹ 500 Crores to 750 Crores or the aggregate of paid up capital and free reserves of the Company, whichever is higher – AS AN SPECIAL RESOLUTION:

Votes in Favour			V	Invalid Votes		
Nos. of Members who voted	embers votes of votes cast ho cast		Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
60	14146830	99.99	1	1	0.01	

Whether Pr Groups are agenda/resol	interested	Promoter in the	NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Voters polled on outstand i ng shares (3) = [(2)/ (1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	10711710	10703210	99.92	10703210	-	100	
	Poll	A		î				-
	Postal Ballot (if applicable)							
Public Institutions	E-voting	1500	4		2	-		
	Poll				-	-	. 7.	
	Postal Ballot (if applicable)					-		
Public Non- Institutions	E-voting	8600776	3443621	40.04	3443620	1	99.99	0.01
	Poll			3	-	-		
	Postal Ballot (if applicable)		-					
TOTAL		19313986	14146831	73.25	14146830	1	99.99	0.01

